

WEST ORANGE BOARD OF EDUCATION
Special Public Board Meeting - 8:00 p.m. – March 17, 2015
Liberty Middle School
1 Kelly Drive

Agenda

- I. **ROLL CALL OF THE MEMBERS AND PLEDGE OF ALLEGIANCE**
- II. **NOTICE OF MEETING: Please take notice that adequate notice of this meeting has been provided in the following manner:**
 - A. That a written notice was sent from the Office of the Secretary of the Board at 4:00 p.m. on March 11, 2015.
 - B. That said notice was sent by regular mail to the West Orange Township Clerk and the Editors of the West Orange Chronicle and the Star-Ledger.
 - C. That said notice was posted in the lobby of the Administration Building of the Board of Education.

III. **SUPERINTENDENT/ BOARD REPORTS**

- A. **2015-2016 Budget Presentation**

IV. **REPORTS, DISCUSSIONS, AND RECOMMENDATIONS**

A. **FINANCE**

- 1. **Recommend approval of the following Preliminary Budget Resolution:**

Be It Resolved, that the preliminary budget be approved for the 2015-2016 School Year using the 2015-2016 State Aid figures and the Secretary to the Board of Education be authorized to submit the following tentative budget to the Executive County Superintendent of Schools for approval in accordance with the statutory deadline:

	General Fund	Special Revenues	Debt Service	Total
2015-16 Total Expenditures	\$138,359,883	\$2,922,273	\$6,084,637	\$147,366,793
Withdrawal Capital Reserve	\$519,000			
Less: Anticipated Revenues	\$11,450,527	\$2,922,273	\$1,000,098	\$15,891,898*

Taxes to be raised	\$126,390,356	\$0	\$5,084,539	\$131,474,895
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* Includes Capital Reserve Withdrawal

2. Recommend approval of the Maximum Travel Expenditures for the Pre-Budget Year, the YTD Expenditures, and the Ensuing Budget Year:

Object Code	Pre-Budget Year 2014-2015	YTD Expenditures	Proposed 2015-2016
5XX	\$229,606.46	\$27,896.45	\$168,558.00

V. NEXT BOARD MEETING to be held at 6:00 p.m. on March 18, 2015 at the Administration Building.

VIII. PETITIONS AND HEARINGS OF CITIZENS

IX. ADJOURNMENT